

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. NO.: 2506-02  
BILL NO.: Truly Agreed To And Finally Passed SCS For HB 1185  
SUBJECT: Property: Conveyance  
TYPE: Original  
DATE: May 3, 2000

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON STATE FUNDS</b>			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
General Revenue	\$11,487	\$0	\$0
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>\$11,487</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 3 pages.

## **FISCAL ANALYSIS**

### **ASSUMPTION**

#### **Conveyance to City of Jefferson**

Officials from the **Attorney General's Office** assume the proposal would result in no fiscal impact to the agency.

Officials from the **City of Jefferson** assume the conveyance would not involve an exchange of money. They estimate the value of the property conveyed to be \$2,000.

#### **Conveyance to Optimist Club Foundation of Mexico, MO**

Officials from the **Office of Administration - Division of Design and Construction (D&C)** estimated the value of the property at \$11,487, based on the approximate value of \$3,500 per acre, as provided by the Audrain County Assessor's Office (3.282 acres x \$3,500).

Officials from the **Office of Administration - Division of Budget and Planning** assume the proposed legislation would have no fiscal impact on their agency.

Officials from the **Office of the Attorney General (AGO)** did not respond to our fiscal impact request; however, Oversight assumes the AGO would not have a fiscal impact.

<b><u>FISCAL IMPACT - State Government</u></b>	<b>FY 2001 (10 Mo.)</b>	<b>FY 2002</b>	<b>FY 2003</b>
<b>GENERAL REVENUE FUND</b>			
<b><u>Income - Conveyance of Property</u></b>	<b><u>\$11,487</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
<b><u>FISCAL IMPACT - Local Government</u></b>	<b>FY 2001 (10 Mo.)</b>	<b>FY 2002</b>	<b>FY 2003</b>
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

#### **FISCAL IMPACT - Small Business**

No direct fiscal impact to small businesses would be expected as a result of this proposal.

### **DESCRIPTION**

L.R. NO. 2506-02  
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PAGE 3 OF 3  
May 3, 2000

The proposal would convey property to the City of Jefferson to be used for the street right-of-way, utilities and sanitary lift station purposes.

This act authorizes the conveyance of approximately three acres from the Mexico Veterans Home to the Mexico Optimist Club. Consideration for the conveyance would be negotiated by the parties.

This proposal would affect Total State Revenues.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

#### SOURCES OF INFORMATION

City of Jefferson  
Attorney General's Office  
Office of Administration



Jeanne Jarrett, CPA  
Director  
May 3, 2000